FOURTH AVENUE GAMBELL, LLC
EXHIBIT CC



4/31/98 Paul - Please tax me recipt for taxes Bob Erwin To to O Connell

ONE UNION SQUARE 600 UNIVERSITY STREET, SUITE 3600 SEATTLE, WASHINGTON 98101-3197 Phone (206) 624-0900 Fax (206) 386-7500 TDD (206) 628-6202 Internet: www.stock.com

April 21, 1998

MICHAEL P. O'CONNELL Direct Dial (206) 386-7692 email moconnell@stoel.com

Via Telecopy and First Class Mail

Robert C. Erwin 1400 West Benson Boulevard, Suite 575 Anchorage, AK 99503-3690

> Tax Foreclosure - Fourth & Gambell Limited Partnership Re:

Dear Mr. Erwin:

My client, Skinner Corporation, confirmed today that taxes remain unpaid for 1996 and 1997 for the property, Parcel 1, Lot 8-A, and Parcel 2, Lots 10-11, and 12, in the East Addition to the Townsite of Anchorage ("Property"), and that the Municipality of Anchorage will foreclose on the Property for failure to pay as of April 24, 1998. Previously, you advised me that Paul Maney had caused back taxes on the Property to be paid. Skinner Corporation is the beneficiary of trust on the Property. My client has relied on your statement to me that Mr. Maney paid these taxes.

Time is of the essence to avoid foreclosure. Please call me immediately and send by telefax a certificate or receipt evidencing payment of the 1996-1997 taxes to avoid foreclosure on the Property for non-payment of taxes.

Sincerely,

Michael P. O'Connell

Michael PO'Connell

MOC:ma

Debbie Sokvitne cc:

> FOURTH AVENUE GAMBELL, LLC **EXHIBIT CC**